

DHAVAL EXPORTS LIMITED

CIN-L51900WB2005PLC101305

P-9, Shibtolla Street, 4th Floor, Kolkata-700007

Phone : 033-2274 7121

Email : mrgroup.del@gmail.com

Date: 13th August, 2021

**To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098**


Dear Sir / Madam,

The Provision of Reg.32 of SEBI (LODR) is not applicable to the Company.

The same is for your necessary record.

Kindly acknowledge the receipt.

For Dhaval Exports Limited


**Nitesh Jain
(Director)
DIN - 00454763**

Date-13th August, 2021

**To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098**

Dear Madam,

Sub. - : Reg. 33 - Unaudited financial results for the quarter ended 30th June, 2021

Ref. - : Scrip Code -22501803

Dear Sir / Madam,

The Board of Directors at their Meeting held on 13th August, 2021, has approved the Un-audited financial results for the quarter ended **30th June, 2021**.. As per Regulation 33 of Listing Regulations, the Unaudited Financial Results for the quarter ended and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Dhaval Exports Limited



**Nitesh Jain
(Director)
DIN - 00454763**



Agrawal B. Kumar & Co.
Chartered Accountants

PS SRIJAN CORPORATE PARK
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Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of M/s Dhaval Exports Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Dhaval Exports Limited
P-9, Shibtolla Street, 4TH Floor,
Kolkata-700007
CIN: L51900WB2005PLC2101305

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Dhaval Exports Limited ("The Company") for the Quarter ended June 30, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.
Chartered Accountants
ICAI Firm Reg. No. 313100E

Gulab Prasad Sharma.

(G. P. Sharma)
Partner
ICAI Membership No. 066536



Place: Kolkata
Date: 13/08/2021

UDIN: 21066536AAAAES7348

IN ₹

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2021					
Prepared in compliance with the Indian Accounting Standards (Ind-AS)					
Sr. No.	Particulars	For the Quarter ended June 30, 2021	For the Quarter ended March, 2021	For the Quarter ended June 30, 2020	For Year ended March 31, 2021
		Unaudited	Audited	(Unaudited)	Audited
	(Refer Note Below)				
	Revenue				
1	Revenue from Operations	-	1,498,980	-	1,498,980
2	Other Income	952,000	16,130,088	-	16,130,088
3	Total Revenue (1+2)	952,000	17,629,068	-	17,629,068
4	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-
	(d) Employees benefits expenses	208,000	218,000	165,000	815,000
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation	-	-	-	-
	(g) Provisions and write offs	-	-	-	-
	(h) Other expenses	113,384	150,934	95,875	447,994
	Total Expenses	321,384	368,934	260,875	1,262,994
5	Profit / (Loss) before exceptional items and tax(3-4)	630,616	17,260,134	(260,875)	16,366,074
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	630,616	17,260,134	(260,875)	16,366,074
8	Tax expense				
	Current Tax	-	71,361	-	71,361
	Deferred Tax	-	56	-	56
	Total Tax expenses	-	71,417	-	71,417
9	Net Profit / (Loss) after tax (7-8)	630,616	17,188,717	(260,875)	16,294,657
10	Other comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total other comprehensive Income, after tax	-	-	-	-
11	Total Comprehensive Income (9+10)	630,616	17,188,717	(260,875)	16,294,657
12	Earnings Per Share (not annualised)(Par value Rs. 10/- each):				
	(a) Basic (Rs.)	0.63	17.26	(0.26)	16.36
	(b) Diluted (Rs.)	0.63	17.26	(0.26)	16.36

*Balances for the quarter ended March 31, 2021 year ended March 31, 2021 represents balances as per the audited Balance Sheet for the year ended March 31, 2021. as required by SEBI (Listing and other Disclosure Requirements) Regulation, 2015

Notes pertaining to the current quarter:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th August, 2021. The Statutory Auditors of the company carried out 'Limited Review' on these financial results for the quarter ended June 30, 2021.
- 2 The Standalone financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company is primarily engaged in the business of consultancy and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- 4 During the quarter the company disposed 1,19,000 Equity Shres of Chandan Fabrics Private limited(Investment). Due to this disposal of Equity shared Chandan Fabrics Private Limited cesses to be an associate of the company.
- 5 The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company's total revenue from operations and profit for the current quarter were impacted due to the lock-down. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 6 Previous period/year figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

By order of the Board
For DHAVAL EXPORTS LIMITED

For DHAVAL EXPORTS LIMITED

[Signature]
Director

Place: Kolkata
Date: 13.08.2021